

Annexure -III

No.8/133/2014-IF.II
Government of India
Ministry of Finance
Department of Financial Services

“Jeevan Deep Building”,
Parliament Street, New Delhi.
Dated, the 01st June, 2016

To

The Chairman,
All State Level Banker's Committee,

Subject: Inclusion of Credit Linked Subsidy Scheme (CLSS) in the agenda of meetings of State Level Bankers Committee.

Sir / Madam,

The Credit Linked Subsidy Scheme (CLSS) for Housing for All (Urban) Mission of Pradhan Mantri Awas Yojana (PMAY), was launched by the Hon'ble Prime Minister. The "Housing for All" Mission for urban area has become effective from June 17, 2015 and will be implemented up to March 31, 2022.

2. In this connection it has been decided that a review of progress under CLSS should be included in the agenda of meetings of SLBCs.
4. You are therefore requested to do the needful in this regard.

Yours' faithfully,



(Rajiv Sharma)

Under Secretary to the Government of India

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No 8/133/2014-IF.II
Government of India
Ministry of Finance
Department of Financial Services

"Jeevan Deep Building"
Parliament Street, New Delhi
Dated the 30th September 2016

To
The Chairman,
All SLBCs Convenor Banks (as per list enclosed).

Subject: Progress under Credit Linked Subsidy Scheme (CLSS) of Pradhan Mantri Awas Yojana (PMAY) reg.

Sir / Madam,

In continuation of this Department's letter of even number dated 21 08 2015 (copy enclosed), it is to share with you that the progress of the Credit Linked Subsidy Scheme (CLSS) is being reviewed at the highest level by both Department of Financial Services (DFS) and Ministry of Housing and Urban Poverty Alleviation (Mo/HUPA).

2. The implementation status of PMAY-CLSS of PSBs have been reviewed in this Department and it has been noticed that banks need to upscale their efforts to ensure higher performance in CLSS. The progress of implementation of PMAY-CLSS is slow in your state. You may like to get the matter examined.

Yours faithfully


(Ateesh Singh)
Director IF-II
23748642

Encl: As above.

No. 8/133/2014-IF II
Government of India
Ministry of Finance
Department of Financial Services

"Jeevan Deep Building"
Parliament Street, New Delhi.
Dated: the 21st August 2015

- To
1. The Chairman & MD,
All PSBs.
 2. The Chairman & MD,
All Private Banks

Subject: Flow of credit to Housing for Urban Poor - addressing the key bottlenecks as well as channelizing Pension/Insurance Funds to Housing Sector- Forwarding of minutes - reg.

Sir / Madam,

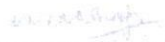
Please refer to the Pradhan Mantri Awas Yojana (PMAY) recently launched by the Hon'ble Prime Minister and the Housing for All (Urban) Scheme Guidelines, 2015 of the Ministry of Housing and Urban Poverty Alleviation, Government of India. The "Housing for All" Mission for urban area has become effective from June 17, 2015 and will be implemented up to March 31, 2022.

2. Promotion of 'Affordable Housing for weaker sections through Credit Linked Subsidy' is one of the verticals of the Mission, which focuses on expanding institutional credit flow to the housing needs of urban poor through Prime Lending Institutions (PLIs). Credit Linked Subsidy will be provided on home loans to be availed of by eligible urban poor (EWS / LIG) for acquisition, expansion and construction of houses. The beneficiaries seeking housing loans from banks would be eligible for an interest subsidy at the rate of 6.5% for tenure of 15 years or during tenure of loan whichever is lower. The Net Present Value (NPV) of the interest subsidy will be calculated at a discount rate of 9%. The Credit Linked Subsidy will be available for a loan amount upto Rs. 6 lakhs only and will be credited upfront to the loan account of beneficiaries through lending institutions resulting in reduced effective housing loan and thus Equated Monthly Instalments (EMIs).

3. The subsidy will be channelized through designated Central Nodal Agencies (CNAs) and the National Housing Bank (NHB) has been identified as one of the CNAs. Among the first steps is to register with a CNA by signing a Memorandum of Understanding (MoU). NHB has already sent a letter dated July 9, 2015 inviting you to execute a MoU and also nominate a Nodal Officer, at an early date. [NHB (ND)/MRCPD/BPPD/6778/2015 (copy enclosed)]

4. It is therefore imperative for banks to respond positively to the loan applicants under CLSS who are mostly from the EWS / LIG segments

Yours faithfully,


(Ateesh Singh)
Director (F. II)

List of SLBC Convenors Banks

Name of States/UTs	Name of the Convenor Bank	Address of the Convenor Bank
Andhra Pradesh	Andhra Bank	SLBC of A.P, Andhra Bank, Saifabad, Hyderabad-i- 500 004
2. Andaman & Nicobar Islands	State Bank of India	Convenor SLBC, State Bank of India, Lead Bank Office, 1 st Floor, SBI Complex, Mohanpura, Por: Blair-744101
3. Arunachal Pradesh	State Bank of India	Convenor, SLBC, State Bank of India North East Circle, Local Head Office, Dispur, Guwahati-781006
4. Assam	State Bank of India	Convenor, SLBC, State Bank of India North East Circle, Local Head Office, Dispur, Guwahati-781006
5. Bihar	State Bank of India	Convenor SLBC, State Bank of India L.H.O. SLBC Department, 5th Floor, West Gandhi Maidan, Patna-800 001.
6. Chandigarh	Punjab National Bank	Convenor, State Level Bankers' Committee (Punjab), Punjab National Bank, PNB House, 3 rd Floor, Sector-17B, Chandigarh-160 017
7. Chhattisgarh	State Bank of India	Convenor, SLBC, State Bank of India, Administrative Office, Byron Bazar, Raipur
8. Dadra & Nagar Haveli	Dena Bank	SLBC Convenor, Dena Bank, Dena Laxmi Bhavan, 4 th Floor, 188-A Ashram Road, Near City Gold, Ahmedabad-380009
9. Daman & Diu	Dena Bank	SLBC Convenor, Dena Bank, Pragati Shopping Centre, Kavi Khabardar Marg, Daman-396210
10. Delhi	Oriental Bank of Commerce	Convenor, State Level Bankers' Committee, Oriental Bank of Commerce, 15, H-Block, Connaught Place, New Delhi-110001
11. Goa	State Bank of India	State Level Bankers' Committee, Goa Convenor, State Bank Of India, Rural Business Unit, Local Head Office, 2 nd Floor, "Synergy", Bandra Kurla Complex, Mumbai-400 051
12. Gujarat	Dena Bank	SLBC Convenor, Dena Bank, Dena Laxmi Bhavan, 4 th Floor, 188-A Ashram Road, Near City Gold, Ahmedabad-380009
13. Haryana	Punjab National Bank	SLBC Convenor, Punjab National Bank, PNB House, 3 rd Floor, Sector 17-B, Chandigarh-160 017
14. Himachal Pradesh	UCO Bank	UCO Bank, Convenor, State Level Banker's Committee, Himachal Pradesh, Himland Hotel Annex, Circular Road, Shimla-171001
15. Jharkhand	Bank of India	SLBC Convenor, Bank of India, 4 th Floor, Pradhan Tower, Main Road, Ranchi-834 001
16. Jammu & Kashmir	J & K Bank Ltd.	Convenor, J&K State Level Bankers' Committee, J & K Bank Ltd., Corporate Headquarters, Lead Bank Department, M. A. Road, Srinagar-190001
17. Karnataka	Syndicate Bank	Convenor, SLBC of Karnataka, Syndicate Bank, Corporate Office, Gandhi Nagar, Bangalore-560009
18. Kerala	Canara Bank	Convenor, SLBC, Canara Bank, SLBC Cell, Canara Bank, Circle Office, Canara Bank Building, MG Road, Trivandrum-1